

25.—Government Annuity Account Statements, Years Ended Mar. 31, 1960-64

Item	1960	1961	1962	1963	1964
	\$	\$	\$	\$	\$
Assets					
Fund at beginning of fiscal year.....	1,105,825,076	1,156,867,225	1,199,122,929	1,235,303,906	1,264,436,143
Receipts during the year, less payments.....	51,042,149	42,255,704	36,180,977	29,132,237	19,825,784
Fund at end of fiscal year.....	1,156,867,225	1,199,122,929	1,225,303,906	1,264,436,143	1,284,261,927
Liabilities					
Value of outstanding contracts.....	1,156,867,225	1,199,122,929	1,235,303,906	1,264,436,143	1,284,261,927
Receipts					
Immediate annuities.....	3,991,755	2,813,068	2,465,933	1,468,984	1,054,824
Deferred annuities.....	52,533,797	46,063,783	41,007,852	36,063,164	28,358,312
Interest on fund.....	42,805,366	44,584,055	46,010,743	47,414,303	48,376,632
Amount transferred to maintain reserve.....	189,340	—	—	—	—
Totals, Receipts.....	99,520,258	93,460,906	89,484,528	84,946,451	77,789,768
Payments					
Payments under vested annuity contracts.....	43,286,202	44,985,028	46,927,513	48,854,763	50,556,551
Return of premiums with interest.....	4,114,357	4,610,426	5,189,647	5,538,438	5,626,064
Return of premiums without interest.....	1,075,438	939,012	872,639	961,182	875,581
Unclaimed annuities transferred to Consolidated Revenue Fund, net.....	2,112	36,311	21,179	42,531	27,345
Surplus transferred to Consolidated Revenue Fund.....	—	634,425	292,573	417,300	878,442
Totals, Payments.....	48,478,109	51,205,202	53,303,551	55,814,211	57,963,984

26.—Numbers and Values of Annuity Contracts, as at Mar. 31, 1963 and 1964

Classification	1963			1964		
	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force	Contracts	Amount of Annuities	Value at Mar. 31 of Contracts in Force
	No.	\$	\$	No.	\$	\$
Vested ordinary.....	43,540	19,529,333	157,424,941	44,490	20,175,573	160,951,785
Vested guaranteed.....	33,926	19,497,254	210,743,955	34,770	19,948,381	213,827,284
Vested last survivor.....	3,627	1,933,717	23,521,426	3,574	1,901,790	22,864,648
Vested reducing at age 70...	7,276	8,157,830	55,402,932	7,773	8,896,761	58,946,376
Deferred.....	292,358	¹	817,342,889	298,338	¹	827,671,831
Totals.....	381,737	49,118,134	1,264,436,143	388,945	50,922,505	1,284,261,927

¹ Undetermined.